

*Alpena Community College
Board of Trustees*

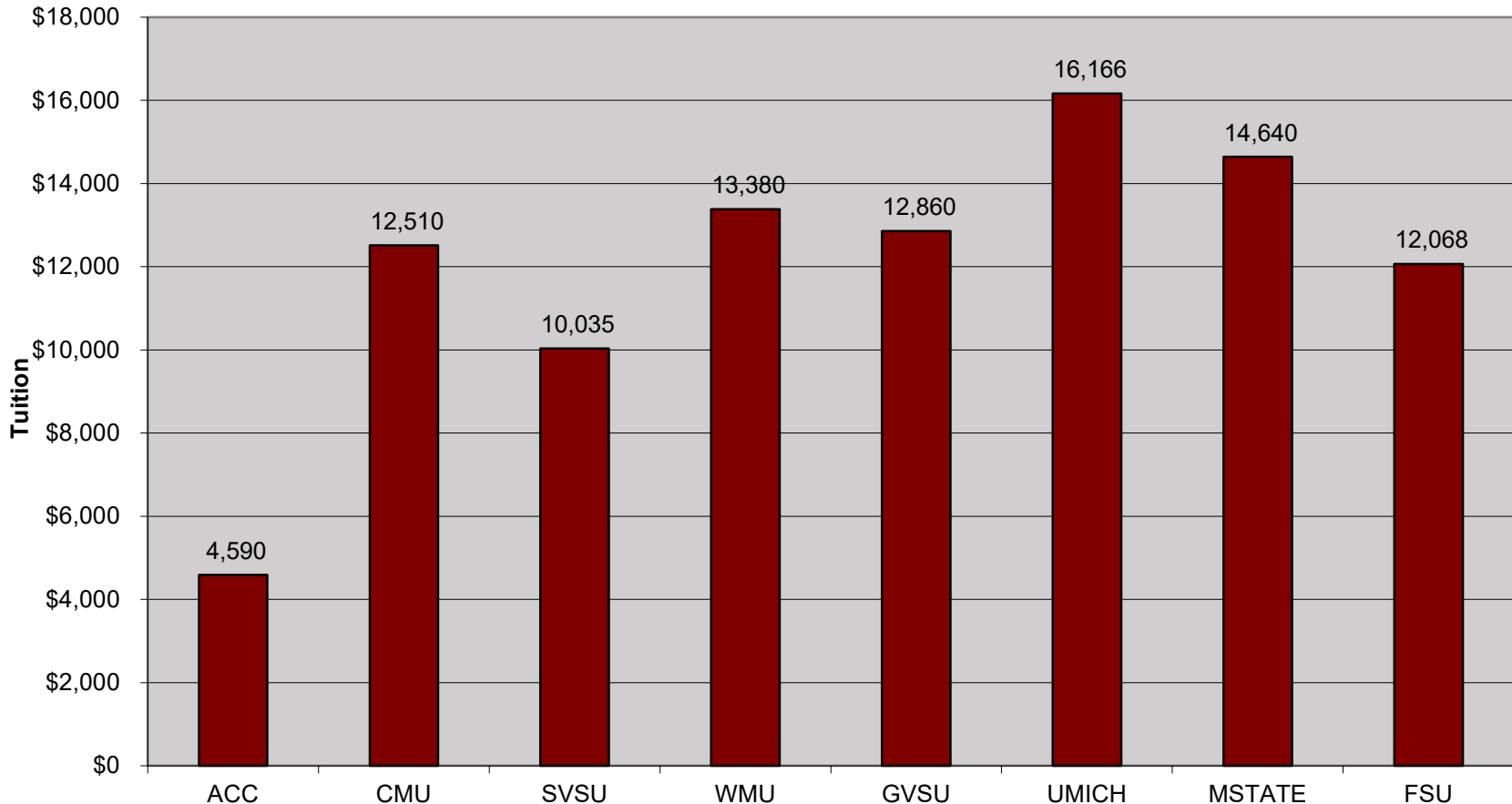
*FY 2021 Budget Workshop
May 21, 2020*

ACC FY 2021 Budget Workshop

- *College Information*
- *Budget Premises*
- *Budget*
- *Future Budget Considerations*

ACC FY 2021 Budget Workshop

ACC Compared to Michigan Universities 30 Credit Hours as of Fall/Spring 2019/20



Alpena Community College

Headcount Enrollment History 2005-2020

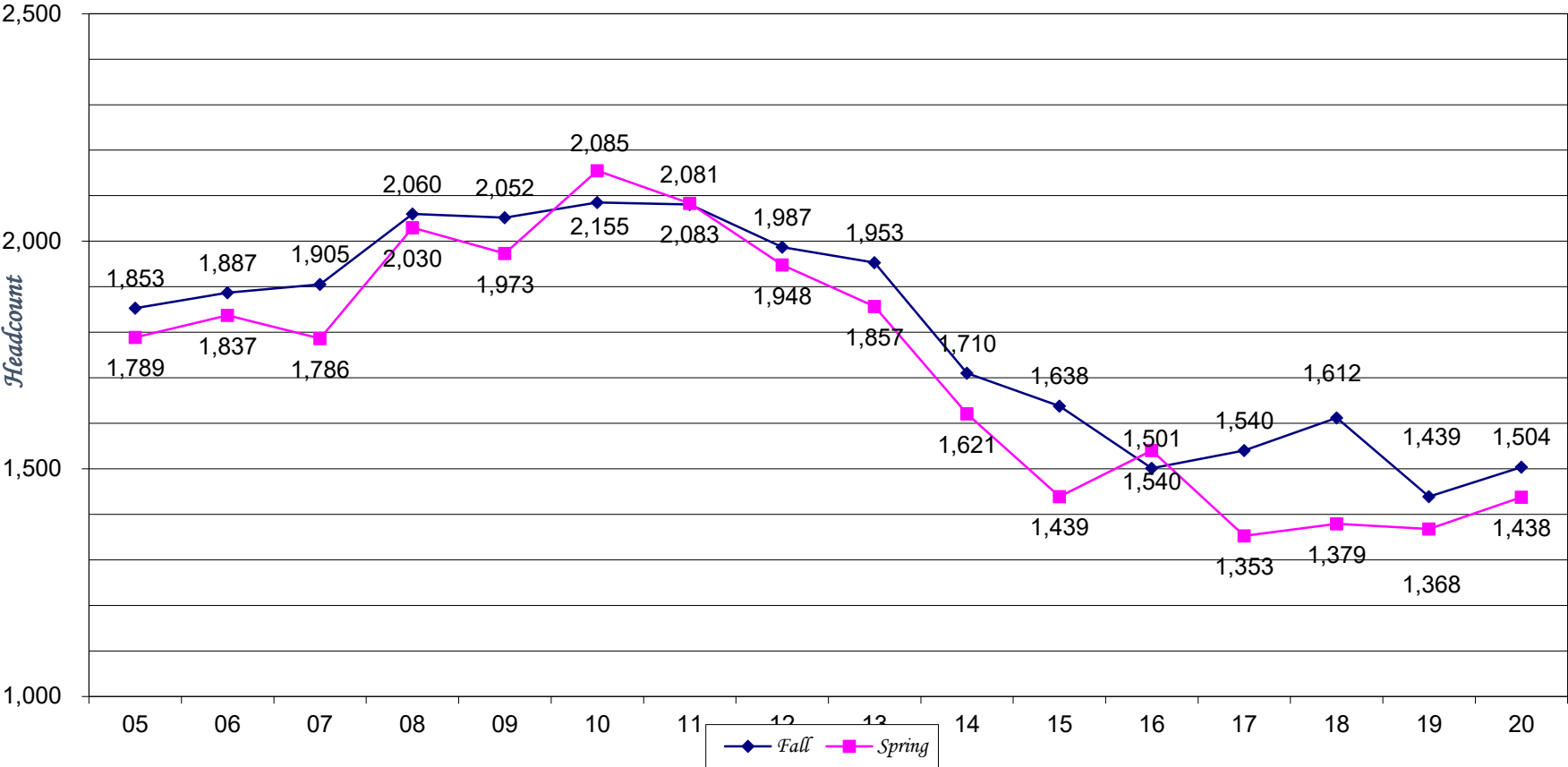
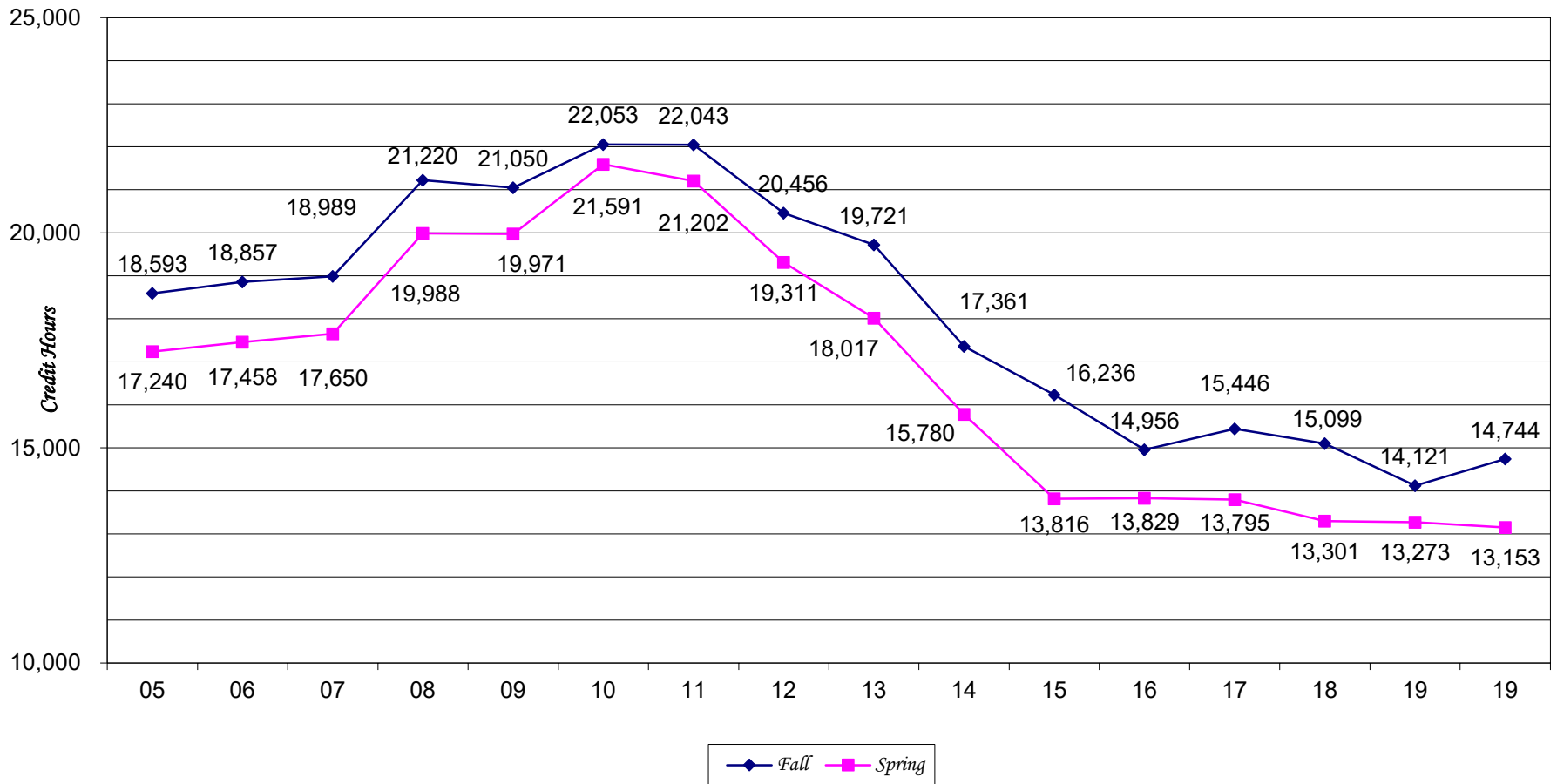


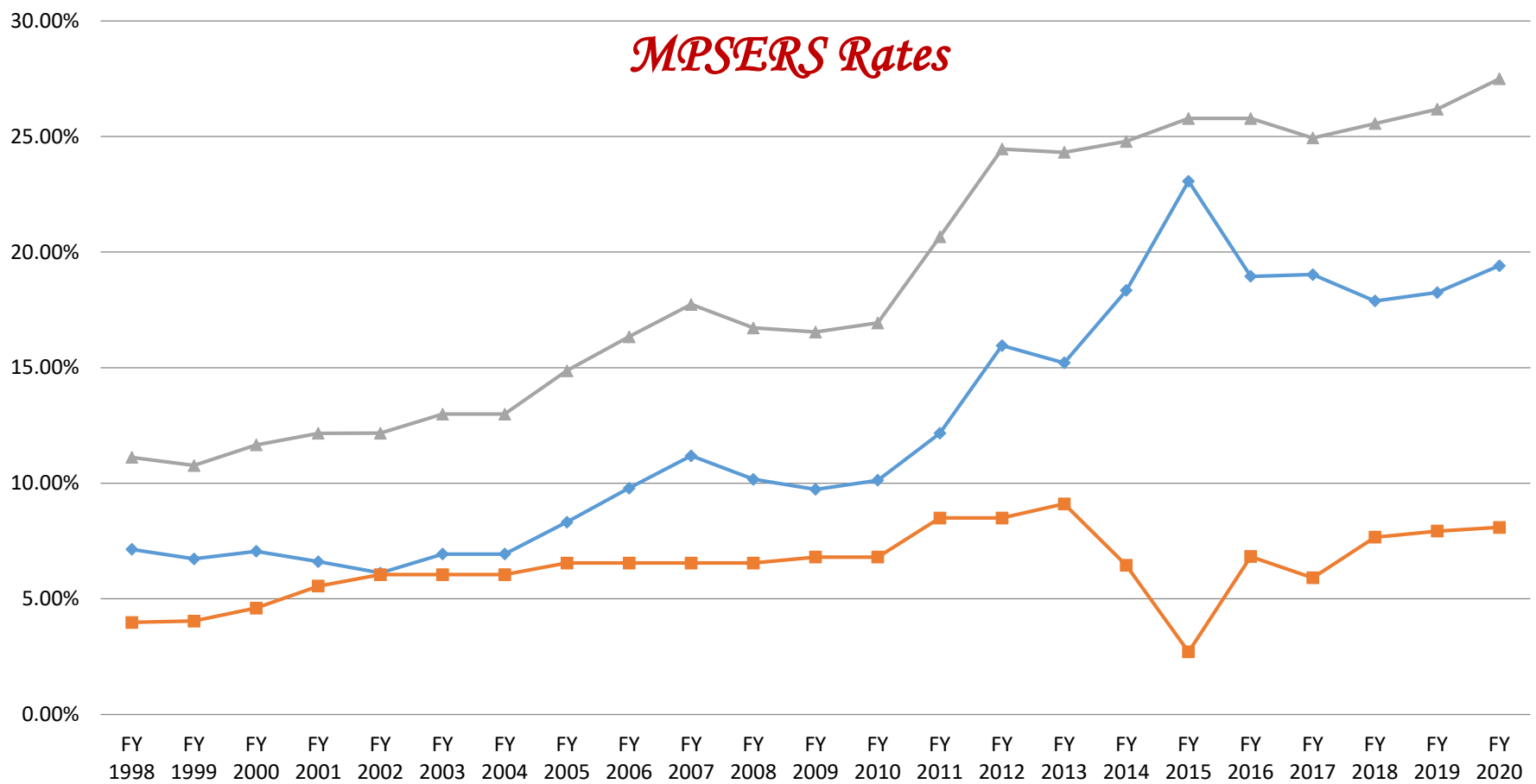
Chart does not include Direct Credits

Alpena Community College

Credit Hour Enrollment History FY 2005 - 2020



ACC FY 2021 Budget Workshop



◆ Total Pension
 ■ Total Retiree Health
 ▲ Total Contribution

State started contributing directly

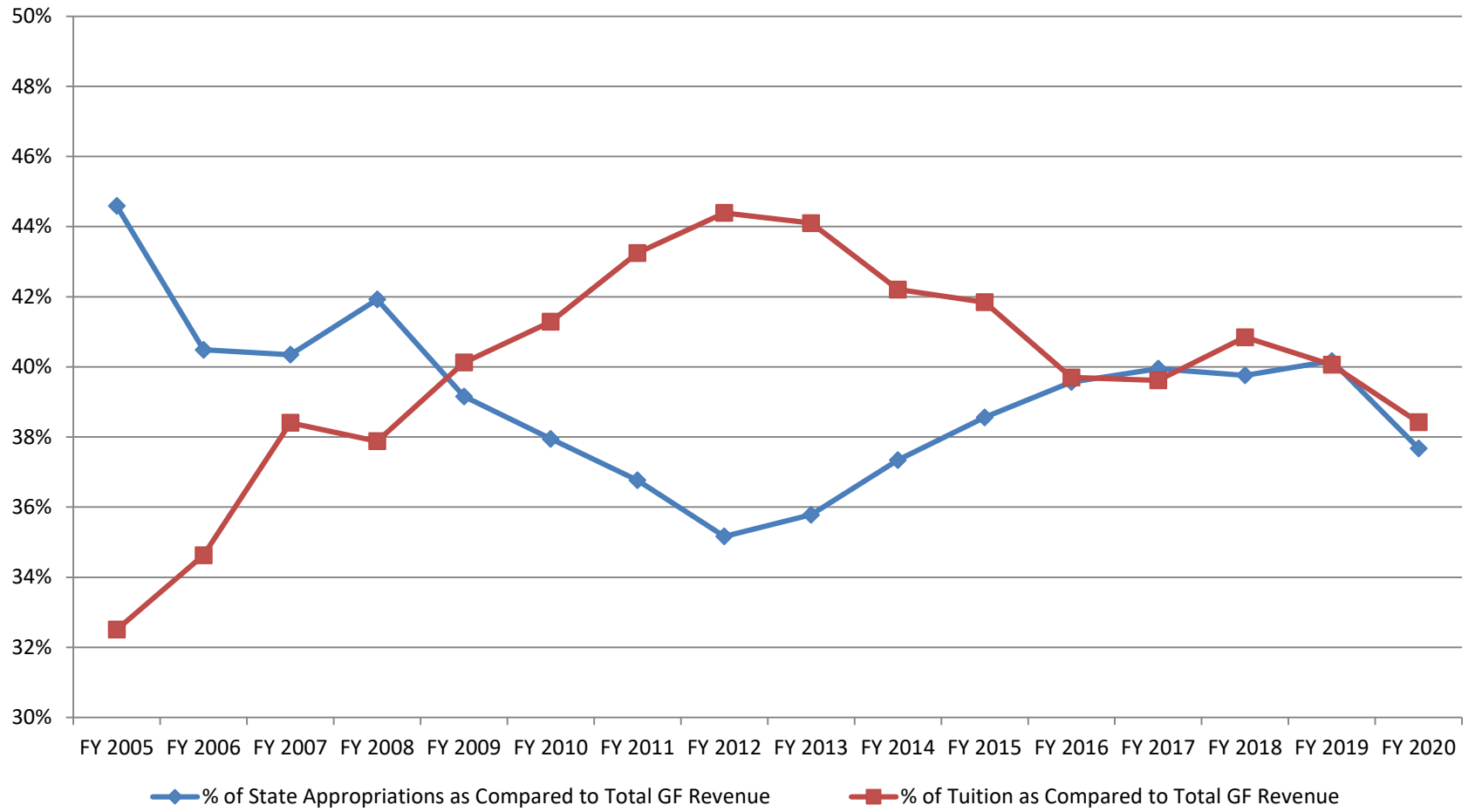
ACC FY 2021 Budget Workshop

General Fund Balance Schedule As of May 21, 2020

Fund Balance Year	General Fund Exp.	General & M&R Fund Balance at Beginning of Year	Inc. / (Dec.)	% Inc. / (Dec.)	Fund Balance at End of Year	Fund Bal. %	Goal (15%)	Comments
2011	13,803,677	1,070,674	59,976	5.6%	1,130,650	8.2%	2,070,552	N/A
2012	13,962,260	1,130,650	(11,999)	-1.1%	1,118,651	8.0%	2,094,339	N/A
2013	14,329,625	1,118,651	90,073	8.1%	1,208,724	8.4%	2,149,444	N/A
2014	14,077,458	1,208,724	(41,381)	-3.4%	1,167,343	8.3%	2,111,619	N/A
2015	14,027,655	1,167,343	(281,390)	-24.1%	885,953	6.3%	2,104,148	Prior period adjustment
2016	13,904,081	885,953	114,682	12.9%	1,000,635	7.2%	2,085,612	N/A
2017	14,095,402	1,000,635	547,527	54.7%	1,548,162	11.0%	2,114,310	N/A
2018	14,483,070	1,548,162	373,035	24.1%	1,921,197	13.3%	2,172,461	N/A
2019	14,833,679	1,921,197	556,516	29.0%	2,477,713	16.7%	2,225,052	N/A
2020	14,781,297	2,477,713	50,000	2.0%	2,527,713	17.1%	2,217,195	N/A
2021	15,150,829	2,527,713	50,000	2.0%	2,577,713	17.0%	2,272,624	N/A
2022	15,529,600	2,577,713	50,000	1.9%	2,627,713	16.9%	2,329,440	N/A
2023	15,917,840	2,627,713	50,000	1.9%	2,677,713	16.8%	2,387,676	N/A
2024	16,315,786	2,677,713	50,000	1.9%	2,727,713	16.7%	2,447,368	N/A

ACC FY 2021 Budget Workshop

Alpena Community College Revenue Comparisons



ACC FY 2021 Budget Workshop

- *Premises – Revenues*

- *Enrollment down 2.0% with tuition increase of \$5 in-district and \$8 out-of-district resulting in a 6.3% increase over FY 2020 budget level.*
- *Property tax for FY 2021 increases by 2.1% over FY 2020 level.*
- *State Aid increased by 2.0% over FY 2020 level.*

ACC FY 2021 Budget Workshop

- *Premises – Expenditures*

- *An increase in steps, if available, scheduled increases on base, and longevity for all regular faculty and staff, at a value of \$500,000.*
- *Fringe Benefits – health insurance costs to the College increased by 3.3% under the State mandated healthcare premium maximum college contribution rates.*

ACC FY 2021 Budget Workshop

- *Premises – Expenditures – Continued*

- *MPSEERS Retirement contribution is rising 0.5% to 28% of wages for most wage earners and up to about 30% for new hires. This equates to a \$33,000 increase in cost. TIAA contribution is 12% for faculty and administrators who select it, 21 employees at last count.*
- *Information technology costs will be up due to increases in software costs.*
- *Most expenses held level or adjusted to meet funding requirements.*
- *Transfer to Maintenance & Replacement Fund up due to Designated Fund increases.*

Alpena Community College

General Fund Past Two Years and New

As of May 21, 2020

	2018-2021		2019-2020			2020-2021		
Description	Actual Totals	% of Actual	Budget Totals	% of Actual	% Inc.	Budget Totals	% of Budget	% Inc.
Property Taxes	2,623,497	16.71%	2,673,240	16.44%	1.9%	2,728,215	16.78%	2.1%
Tuition/Fees	5,949,188	37.85%	6,033,082	37.10%	1.4%	6,411,518	39.43%	6.3%
State Aid	5,979,994	37.56%	5,916,080	36.38%	-1.1%	6,032,082	37.09%	2.0%
State Aid - UAAL	921,648	5.61%	921,648	5.67%	0.0%	921,648	5.67%	0.0%
Federal	65,951	0.74%	57,780	0.36%	-12.4%	61,000	0.38%	5.6%
Interest	42,892	0.33%	2,500	0.02%	0.0%	5,000	0.03%	100.0%
Other	121,603	1.20%	98,615	0.61%	-18.9%	101,744	0.63%	10.3%
Total Revenue	15,704,773	100.00%	15,702,945	96.57%	0.0%	16,261,207	100.00%	3.6%
Salaries	8,010,692	51.75%	8,053,194	49.77%	0.5%	8,392,253	51.86%	4.2%
Fringe Benefits	3,715,420	23.86%	3,941,328	24.36%	6.1%	4,092,422	25.29%	3.8%
F. B. - UAAL	921,648	5.66%	921,648	5.70%	0.0%	921,648	5.70%	0.0%
Outside Sources	771,325	4.42%	748,686	4.63%	-2.9%	768,186	4.75%	2.6%
Advertising	185,350	1.16%	177,000	1.09%	-4.5%	181,500	1.12%	2.5%
Supplies	186,139	1.46%	242,720	1.50%	30.4%	232,500	1.44%	-4.2%
Rental	0	0.00%	2,500	0.02%	0.0%	0	0.00%	0.0%
Utilities	435,811	2.85%	481,390	2.97%	10.5%	460,390	2.85%	-4.4%
Telephone	53,330	0.32%	55,000	0.34%	3.1%	55,000	0.34%	0.0%
Postage	33,663	0.23%	37,500	0.23%	11.4%	37,500	0.23%	0.0%
Insurance	143,860	0.87%	140,000	0.87%	-2.7%	146,000	0.90%	4.3%
Travel & Mileage	85,057	0.56%	94,862	0.59%	11.5%	89,862	0.56%	-5.3%
Tuition Waivers/Dues	196,416	1.46%	222,000	1.37%	13.0%	207,000	1.28%	-6.8%
Library & Equipment	61,305	0.33%	100,170	0.62%	63.4%	97,630	0.60%	-2.5%
Other	33,663	0.82%	114,000	0.70%	238.7%	114,000	0.70%	0.0%
Transfers	662,983	4.25%	370,947	2.29%	-44.0%	385,938	2.39%	4.0%
Total Expense	15,496,662	100.00%	15,702,945	97.04%	1.3%	16,181,829	100.00%	3.0%
	208,111		0			79,378		

Alpena Community College

General Fund Three Year Projection

As of May 21, 2020

Description	2020-2021			2021-2022			2022-2023		
	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.
Property Taxes	2,728,215	16.78%	2.1%	2,782,779	16.83%	2.0%	2,838,435	16.88%	2.0%
Tuition/Fees	6,411,518	39.43%	6.3%	6,539,748	39.55%	2.0%	6,670,543	39.68%	2.0%
State Aid	6,032,082	37.09%	2.0%	6,122,563	37.03%	1.5%	6,214,402	36.96%	1.5%
State Aid - UAAL	921,648	5.67%	0.0%	921,648	5.57%	0.0%	921,468	5.48%	0.0%
Federal	61,000	0.38%	5.6%	61,000	0.37%	0.0%	61,000	0.36%	0.0%
Interest	5,000	0.03%	100.0%	5,000	0.03%	0.0%	5,000	0.03%	0.0%
Other	101,744	0.49%	4.1%	101,744	0.48%	0.0%	101,744	0.47%	0.0%
Total Revenue	16,261,207	99.86%	3.6%	16,534,483	99.87%	1.7%	16,812,592	99.87%	1.7%
Salaries	8,392,253	51.86%	4.2%	8,644,021	52.34%	3.0%	8,816,901	52.49%	2.0%
Fringe Benefits	4,092,422	25.29%	3.8%	4,153,808	25.15%	1.5%	4,216,115	25.10%	1.5%
F. B. - UAAL	921,648	5.70%	0.0%	921,648	5.58%	0.0%	921,648	5.49%	
Outside Sources	768,186	4.75%	2.6%	768,186	4.65%	0.0%	791,232	4.71%	3.0%
Advertising	181,500	1.12%	2.5%	181,500	1.10%	0.0%	181,500	1.08%	0.0%
Supplies	232,500	1.44%	-4.2%	237,150	1.44%	2.0%	241,893	1.44%	2.0%
Rental	0	0.00%	0.0%	0	0.00%	0.0%	0	0.00%	0.0%
Utilities	460,390	2.85%	-4.4%	467,296	2.83%	1.5%	474,305	2.82%	1.5%
Telephone	55,000	0.34%	0.0%	55,000	0.33%	0.0%	55,000	0.33%	0.0%
Postage	37,500	0.23%	0.0%	37,875	0.23%	1.0%	38,254	0.23%	1.0%
Insurance	146,000	0.90%	4.3%	148,920	0.90%	2.0%	153,388	0.91%	3.0%
Travel & Mileage	89,862	0.56%	-5.3%	89,862	0.54%	0.0%	89,862	0.53%	0.0%
Tuition Waivers/Dues	207,000	1.28%	-6.8%	213,210	1.29%	3.0%	219,606	1.31%	3.0%
Library & Equipment	97,630	0.60%	-2.5%	97,630	0.59%	0.0%	97,630	0.58%	0.0%
Other	114,000	0.70%	0.0%	114,000	0.69%	0.0%	114,000	0.68%	0.0%
Transfers	385,938	2.39%	4.0%	385,938	2.34%	0.0%	385,938	2.30%	0.0%
Total Expenses	16,181,829	100.00%	1.7%	16,516,044	100.00%	2.0%	16,797,272	100.00%	1.6%
	79,378			18,439			15,320		

ACC FY 2021 Budget Workshop

- *Premises – Revenues*

- *Enrollment down 10.0% with no tuition increase resulting in a 5.3% decrease over FY 2020 budget level.*
- *Property tax for FY 2021 increases by 2.1% over FY 2020 level*
- *State Aid decreased by 20.0% over FY 2020 level*

Alpena Community College

General Fund Three Year Projection

As of May 21, 2020

	2020-2021			2021-2022			2022-2023		
Description	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.
Property Taxes	2,728,215	19.09%	2.1%	2,782,779	19.15%	2.0%	2,838,435	19.21%	2.0%
Tuition/Fees	5,715,302	40.00%	-5.3%	5,829,608	40.12%	2.0%	5,946,200	40.25%	2.0%
State Aid	4,756,064	33.28%	-19.6%	4,827,405	33.23%	1.5%	4,899,816	33.17%	1.5%
Stata Aid - UAAL	921,648	6.45%	0.0%	921,648	6.34%	0.0%	921,468	6.24%	0.0%
Federal	61,000	0.43%	5.6%	61,000	0.42%	0.0%	61,000	0.41%	0.0%
Interest	5,000	0.03%	0.0%	5,000	0.03%	0.0%	5,000	0.03%	0.0%
Other	101,744	0.72%	4.1%	101,744	0.71%	0.0%	101,744	0.69%	0.0%
Total Revenue	14,288,973	100.00%	-9.0%	14,529,184	100.00%	1.7%	14,773,663	100.00%	1.7%
Salaries	8,392,253	51.86%	4.2%	8,644,021	52.34%	3.0%	8,816,901	52.49%	2.0%
Fringe Benefits	4,092,422	25.29%	3.8%	4,153,808	25.15%	1.5%	4,216,115	25.10%	1.5%
F. B. - UAAL	921,648	5.70%	0.0%	921,648	5.58%	0.0%	921,648	5.49%	
Outside Sources	768,186	4.75%	2.6%	768,186	4.65%	0.0%	791,232	4.71%	3.0%
Advertising	181,500	1.12%	2.5%	181,500	1.10%	0.0%	181,500	1.08%	0.0%
Supplies	232,500	1.44%	-4.2%	237,150	1.44%	2.0%	241,893	1.44%	2.0%
Rental	0	0.00%	0.0%	0	0.00%	0.0%	0	0.00%	0.0%
Utilities	460,390	2.85%	-4.4%	467,296	2.83%	1.5%	474,305	2.82%	1.5%
Telephone	55,000	0.34%	0.0%	55,000	0.33%	0.0%	55,000	0.33%	0.0%
Postage	37,500	0.23%	0.0%	37,875	0.23%	1.0%	38,254	0.23%	1.0%
Insurance	146,000	0.90%	4.3%	148,920	0.90%	2.0%	153,388	0.91%	3.0%
Travel & Mileage	89,862	0.56%	-5.3%	89,862	0.54%	0.0%	89,862	0.53%	0.0%
Tuition Waivers/Dues	207,000	1.28%	-6.8%	213,210	1.29%	3.0%	219,606	1.31%	3.0%
Library & Equipment	97,630	0.60%	-2.5%	97,630	0.59%	0.0%	97,630	0.58%	0.0%
Other	114,000	0.70%	0.0%	114,000	0.69%	0.0%	114,000	0.68%	0.0%
Transfers	385,938	2.39%	4.0%	385,938	2.34%	0.0%	385,938	2.30%	0.0%
Total Expenses	16,181,829	100.00%	1.7%	16,516,044	100.00%	2.0%	16,797,272	100.00%	1.6%
	(1,892,856)			(1,986,859)			(2,023,609)		

ACC FY 2021 Budget Workshop

- *Premises – Revenues*

- *Enrollment down 10.0% with tuition increase of \$5 in-district and \$8 out-of-district resulting in a 2.1% decrease over FY 2020 budget level.*
- *Property tax for FY 2021 increases by 2.1% over FY 2020 level*
- *State Aid decreased by 20.0% over FY 2020 level*

Alpena Community College

General Fund Three Year Projection

As of May 21, 2020

Description	2020-2021			2021-2022			2022-2023		
	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.
Property Taxes	2,728,215	16.78%	2.1%	2,782,779	18.90%	2.0%	2,838,435	18.96%	2.0%
Tuition/Fees	5,907,912	39.43%	-2.1%	6,026,070	40.92%	2.0%	6,146,592	41.05%	2.0%
State Aid	4,756,064	37.09%	-19.6%	4,827,405	32.78%	1.5%	4,899,816	32.72%	1.5%
State Aid - UAAL	921,648	5.67%	0.0%	921,648	6.26%	0.0%	921,468	6.15%	0.0%
Federal	61,000	0.38%	5.6%	61,000	0.41%	0.0%	61,000	0.41%	0.0%
Interest	5,000	0.03%	100.0%	5,000	0.03%	0.0%	5,000	0.03%	0.0%
Other	101,744	0.49%	4.1%	101,744	0.70%	0.0%	101,744	0.68%	0.0%
Total Revenue	14,481,583	99.86%	-7.8%	14,725,646	100.00%	1.7%	14,974,055	100.00%	1.7%
Salaries	8,392,253	51.86%	4.2%	8,644,021	52.34%	3.0%	8,816,901	52.49%	2.0%
Fringe Benefits	4,092,422	25.29%	3.8%	4,153,808	25.15%	1.5%	4,216,115	25.10%	1.5%
F. B. - UAAL	921,648	5.70%	0.0%	921,648	5.58%	0.0%	921,648	5.49%	
Outside Sources	768,186	4.75%	2.6%	768,186	4.65%	0.0%	791,232	4.71%	3.0%
Advertising	181,500	1.12%	2.5%	181,500	1.10%	0.0%	181,500	1.08%	0.0%
Supplies	232,500	1.44%	-4.2%	237,150	1.44%	2.0%	241,893	1.44%	2.0%
Rental	0	0.00%	0.0%	0	0.00%	0.0%	0	0.00%	0.0%
Utilities	460,390	2.85%	-4.4%	467,296	2.83%	1.5%	474,305	2.82%	1.5%
Telephone	55,000	0.34%	0.0%	55,000	0.33%	0.0%	55,000	0.33%	0.0%
Postage	37,500	0.23%	0.0%	37,875	0.23%	1.0%	38,254	0.23%	1.0%
Insurance	146,000	0.90%	4.3%	148,920	0.90%	2.0%	153,388	0.91%	3.0%
Travel & Mileage	89,862	0.56%	-5.3%	89,862	0.54%	0.0%	89,862	0.53%	0.0%
Tuition Waivers/Dues	207,000	1.28%	-6.8%	213,210	1.29%	3.0%	219,606	1.31%	3.0%
Library & Equipment	97,630	0.60%	-2.5%	97,630	0.59%	0.0%	97,630	0.58%	0.0%
Other	114,000	0.70%	0.0%	114,000	0.69%	0.0%	114,000	0.68%	0.0%
Transfers	385,938	2.39%	4.0%	385,938	2.34%	0.0%	385,938	2.30%	0.0%
Total Expenses	16,181,829	100.00%	1.7%	16,516,044	100.00%	2.0%	16,797,272	100.00%	1.6%
	(1,700,246)			(1,790,397)			(1,823,217)		

ACC FY 2021 Budget Workshop

- *Premises – Revenues*

- *Enrollment down 2.0% with tuition increase of \$5 in-district and \$8 out-of-district resulting in a 6.3% increase over FY 2020 budget level.*
- *Property tax for FY 2021 increases by 2.1% over FY 2020 level*
- *State Aid decreased by 20.0% over FY 2020 level*

Alpena Community College

General Fund Three Year Projection

As of May 21, 2020

	2020-2021			2021-2022			2022-2023		
Description	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.
Property Taxes	2,728,215	18.21%	2.1%	2,782,779	18.26%	2.0%	2,838,435	18.31%	2.0%
Tuition/Fees	6,411,518	42.79%	6.3%	6,539,748	42.91%	2.0%	6,670,543	43.04%	2.0%
State Aid	4,756,064	31.74%	-19.3%	4,827,405	31.68%	1.5%	4,899,816	31.62%	1.5%
Stata Aid - UAAL	921,648	6.15%	0.0%	921,648	6.05%	0.0%	921,468	5.95%	0.0%
Federal	61,000	0.41%	5.6%	61,000	0.40%	0.0%	61,000	0.39%	0.0%
Interest	5,000	0.03%	100.0%	5,000	0.03%	0.0%	5,000	0.03%	0.0%
Other	101,744	0.67%	4.1%	101,744	0.67%	0.0%	101,744	0.66%	0.0%
Total Revenue	14,985,189	100.00%	-4.6%	15,239,325	100.00%	1.7%	15,498,006	100.00%	1.7%
Salaries	8,392,253	51.86%	4.2%	8,644,021	52.34%	3.0%	8,816,901	52.49%	2.0%
Fringe Benefits	4,092,422	25.29%	3.8%	4,153,808	25.15%	1.5%	4,216,115	25.10%	1.5%
F. B. - UAAL	921,648	5.70%	0.0%	921,648	5.58%	0.0%	921,648	5.49%	
Outside Sources	768,186	4.75%	2.6%	768,186	4.65%	0.0%	791,232	4.71%	3.0%
Advertising	181,500	1.12%	2.5%	181,500	1.10%	0.0%	181,500	1.08%	0.0%
Supplies	232,500	1.44%	-4.2%	237,150	1.44%	2.0%	241,893	1.44%	2.0%
Rental	0	0.00%	0.0%	0	0.00%	0.0%	0	0.00%	0.0%
Utilities	460,390	2.85%	-4.4%	467,296	2.83%	1.5%	474,305	2.82%	1.5%
Telephone	55,000	0.34%	0.0%	55,000	0.33%	0.0%	55,000	0.33%	0.0%
Postage	37,500	0.23%	0.0%	37,875	0.23%	1.0%	38,254	0.23%	1.0%
Insurance	146,000	0.90%	4.3%	148,920	0.90%	2.0%	153,388	0.91%	3.0%
Travel & Mileage	89,862	0.56%	-5.3%	89,862	0.54%	0.0%	89,862	0.53%	0.0%
Tuition Waivers/Dues	207,000	1.28%	-6.8%	213,210	1.29%	3.0%	219,606	1.31%	3.0%
Library & Equipment	97,630	0.60%	-2.5%	97,630	0.59%	0.0%	97,630	0.58%	0.0%
Other	114,000	0.70%	0.0%	114,000	0.69%	0.0%	114,000	0.68%	0.0%
Transfers	385,938	2.39%	4.0%	385,938	2.34%	0.0%	385,938	2.30%	0.0%
Total Expenses	16,181,829	100.00%	1.7%	16,516,044	100.00%	2.0%	16,797,272	100.00%	1.6%
	(1,196,640)			(1,276,719)			(1,299,266)		

ACC FY 2021 Budget Workshop

- *Premises – Revenues*

- *Enrollment down 2.0% with tuition increase of \$5 in-district and \$8 out-of-district (about \$200,000 in revenue) resulting in a 6.3% increase over FY 2020 budget level.*
- *Property tax for FY 2021 increases by 2.1% over FY 2020 level*
- *State Aid decreased by 15.0% over FY 2020 level*

Alpena Community College

General Fund Three Year Projection

As of May 21, 2020

Description	2020-2021			2021-2022			2022-2023		
	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.
Property Taxes	2,728,215	17.86%	2.1%	2,782,779	17.91%	2.0%	2,838,435	17.97%	2.0%
Tuition/Fees	6,411,518	41.97%	6.3%	6,539,748	42.10%	2.0%	6,670,543	42.23%	2.0%
State Aid	5,046,068	33.03%	-14.7%	5,121,759	32.97%	1.5%	5,198,585	32.91%	1.5%
Stata Aid - UAAL	921,648	6.03%	0.0%	921,648	5.93%	0.0%	921,468	5.83%	0.0%
Federal	61,000	0.40%	5.6%	61,000	0.39%	0.0%	61,000	0.39%	0.0%
Interest	5,000	0.03%	100.0%	5,000	0.03%	0.0%	5,000	0.03%	0.0%
Other	101,744	0.68%	4.1%	101,744	0.67%	0.0%	101,744	0.64%	0.0%
Total Revenue	15,275,193	100.00%	2.7%	15,533,678	100.00%	1.7%	15,796,775	100.00%	1.7%
Salaries	8,392,253	51.86%	4.2%	8,644,021	52.34%	3.0%	8,816,901	52.49%	2.0%
Fringe Benefits	4,092,422	25.29%	3.8%	4,153,808	25.15%	1.5%	4,216,115	25.10%	1.5%
F. B. - UAAL	921,648	5.70%	0.0%	921,648	5.58%	0.0%	921,648	5.49%	
Outside Sources	768,186	4.75%	2.6%	768,186	4.65%	0.0%	791,232	4.71%	3.0%
Advertising	181,500	1.12%	2.5%	181,500	1.10%	0.0%	181,500	1.08%	0.0%
Supplies	232,500	1.44%	-4.2%	237,150	1.44%	2.0%	241,893	1.44%	2.0%
Rental	0	0.00%	0.0%	0	0.00%	0.0%	0	0.00%	0.0%
Utilities	460,390	2.85%	-4.4%	467,296	2.83%	1.5%	474,305	2.82%	1.5%
Telephone	55,000	0.34%	0.0%	55,000	0.33%	0.0%	55,000	0.33%	0.0%
Postage	37,500	0.23%	0.0%	37,875	0.23%	1.0%	38,254	0.23%	1.0%
Insurance	146,000	0.90%	4.3%	148,920	0.90%	2.0%	153,388	0.91%	3.0%
Travel & Mileage	89,862	0.56%	-5.3%	89,862	0.54%	0.0%	89,862	0.53%	0.0%
Tuition Waivers/Dues	207,000	1.28%	-6.8%	213,210	1.29%	3.0%	219,606	1.31%	3.0%
Library & Equipment	97,630	0.60%	-2.5%	97,630	0.59%	0.0%	97,630	0.58%	0.0%
Other	114,000	0.70%	0.0%	114,000	0.69%	0.0%	114,000	0.68%	0.0%
Transfers	385,938	2.39%	4.0%	385,938	2.34%	0.0%	385,938	2.30%	0.0%
Total Expenses	16,181,829	100.00%	1.7%	16,516,044	100.00%	2.0%	16,797,272	100.00%	1.6%
	(906,636)			(982,365)			(1,000,497)		

ACC FY 2021 Budget Workshop

- *Premises – Revenues*

- *Enrollment down 2.0% with tuition increase of \$5 in-district and \$8 out-of-district resulting in a 6.3% increase over FY 2020 budget level.*
- *Property tax for FY 2021 increases by 2.1% over FY 2020 level*
- *State Aid decreased by 10.0% over FY 2020 level*

Alpena Community College

General Fund Three Year Projection

As of May 21, 2020

Description	2020-2021			2021-2022			2022-2023		
	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.
Property Taxes	2,728,215	17.53%	2.1%	2,782,779	17.58%	2.0%	2,838,435	17.63%	2.0%
Tuition/Fees	6,411,518	41.19%	6.3%	6,539,748	41.32%	2.0%	6,670,543	41.44%	2.0%
State Aid	5,336,072	34.28%	-9.8%	5,416,113	34.22%	1.5%	5,497,355	34.15%	1.5%
Stata Aid - UAAL	921,648	5.92%	0.0%	921,648	5.82%	0.0%	921,468	5.72%	0.0%
Federal	61,000	0.39%	5.6%	61,000	0.39%	0.0%	61,000	0.38%	0.0%
Interest	5,000	0.03%	100.0%	5,000	0.03%	0.0%	5,000	0.03%	0.0%
Other	101,744	0.66%	4.1%	101,744	0.64%	0.0%	101,744	0.65%	0.0%
Total Revenue	15,565,197	100.00%	-0.9%	15,828,033	100.00%	1.7%	16,095,545	100.00%	1.7%
Salaries	8,392,253	51.86%	4.2%	8,644,021	52.34%	3.0%	8,816,901	52.49%	2.0%
Fringe Benefits	4,092,422	25.29%	3.8%	4,153,808	25.15%	1.5%	4,216,115	25.10%	1.5%
F. B. - UAAL	921,648	5.70%	0.0%	921,648	5.58%	0.0%	921,648	5.49%	
Outside Sources	768,186	4.75%	2.6%	768,186	4.65%	0.0%	791,232	4.71%	3.0%
Advertising	181,500	1.12%	2.5%	181,500	1.10%	0.0%	181,500	1.08%	0.0%
Supplies	232,500	1.44%	-4.2%	237,150	1.44%	2.0%	241,893	1.44%	2.0%
Rental	0	0.00%	0.0%	0	0.00%	0.0%	0	0.00%	0.0%
Utilities	460,390	2.85%	-4.4%	467,296	2.83%	1.5%	474,305	2.82%	1.5%
Telephone	55,000	0.34%	0.0%	55,000	0.33%	0.0%	55,000	0.33%	0.0%
Postage	37,500	0.23%	0.0%	37,875	0.23%	1.0%	38,254	0.23%	1.0%
Insurance	146,000	0.90%	4.3%	148,920	0.90%	2.0%	153,388	0.91%	3.0%
Travel & Mileage	89,862	0.56%	-5.3%	89,862	0.54%	0.0%	89,862	0.53%	0.0%
Tuition Waivers/Dues	207,000	1.28%	-6.8%	213,210	1.29%	3.0%	219,606	1.31%	3.0%
Library & Equipment	97,630	0.60%	-2.5%	97,630	0.59%	0.0%	97,630	0.58%	0.0%
Other	114,000	0.70%	0.0%	114,000	0.69%	0.0%	114,000	0.68%	0.0%
Transfers	385,938	2.39%	4.0%	385,938	2.34%	0.0%	385,938	2.30%	0.0%
Total Expenses	16,181,829	100.00%	1.7%	16,516,044	100.00%	2.0%	16,797,272	100.00%	1.6%
	(616,632)			(688,011)			(701,727)		

ACC FY 2021 Budget Workshop

- *Premises – Revenues*

- *Enrollment down 2.0% with tuition increase of \$5 in-district and \$8 out-of-district resulting in a 6.3% increase over FY 2020 budget level.*
- *Property tax for FY 2021 increases by 2.1% over FY 2020 level.*
- *State Aid remains at FY 2020 level.*

Alpena Community College

General Fund Three Year Projection



As of May 21, 2020

Description	2020-2021			2021-2022			2022-2023		
	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.
Property Taxes	2,728,215	16.90%	2.1%	2,782,779	16.95%	2.0%	2,838,435	17.00%	2.0%
Tuition/Fees	6,411,518	39.71%	6.3%	6,539,748	39.84%	2.0%	6,670,543	39.96%	2.0%
State Aid	5,916,080	36.64%	0.0%	6,004,821	36.58%	1.5%	6,094,894	36.51%	1.5%
State Aid - UAAL	921,648	5.71%	0.0%	921,648	5.61%	0.0%	921,468	5.52%	0.0%
Federal	61,000	0.38%	5.6%	61,000	0.37%	0.0%	61,000	0.37%	0.0%
Interest	5,000	0.03%	100.0%	5,000	0.03%	0.0%	5,000	0.03%	0.0%
Other	101,744	0.63%	4.1%	101,744	0.62%	0.0%	101,744	0.61%	0.0%
Total Revenue	16,145,205	100.00%	2.8%	16,416,741	100.00%	1.7%	16,693,084	100.00%	1.7%
Salaries	8,392,253	51.86%	4.2%	8,644,021	52.34%	3.0%	8,816,901	52.49%	2.0%
Fringe Benefits	4,092,422	25.29%	3.8%	4,153,808	25.15%	1.5%	4,216,115	25.10%	1.5%
F. B. - UAAL	921,648	5.70%	0.0%	921,648	5.58%	0.0%	921,648	5.49%	
Outside Sources	768,186	4.75%	2.6%	768,186	4.65%	0.0%	791,232	4.71%	3.0%
Advertising	181,500	1.12%	2.5%	181,500	1.10%	0.0%	181,500	1.08%	0.0%
Supplies	232,500	1.44%	-4.2%	237,150	1.44%	2.0%	241,893	1.44%	2.0%
Rental	0	0.00%	0.0%	0	0.00%	0.0%	0	0.00%	0.0%
Utilities	460,390	2.85%	-4.4%	467,296	2.83%	1.5%	474,305	2.82%	1.5%
Telephone	55,000	0.34%	0.0%	55,000	0.33%	0.0%	55,000	0.33%	0.0%
Postage	37,500	0.23%	0.0%	37,875	0.23%	1.0%	38,254	0.23%	1.0%
Insurance	146,000	0.90%	4.3%	148,920	0.90%	2.0%	153,388	0.91%	3.0%
Travel & Mileage	89,862	0.56%	-5.3%	89,862	0.54%	0.0%	89,862	0.53%	0.0%
Tuition Waivers/Dues	207,000	1.28%	-6.8%	213,210	1.29%	3.0%	219,606	1.31%	3.0%
Library & Equipment	97,630	0.60%	-2.5%	97,630	0.59%	0.0%	97,630	0.58%	0.0%
Other	114,000	0.70%	0.0%	114,000	0.69%	0.0%	114,000	0.68%	0.0%
Transfers	385,938	2.39%	4.0%	385,938	2.34%	0.0%	385,938	2.30%	0.0%
Total Expenses	16,181,829	100.00%	1.7%	16,516,044	100.00%	2.0%	16,797,272	100.00%	1.6%
	(36,624)			(99,303)			(104,188)		

ACC FY 2021 Budget Workshop

Five Year Facilities Projected Expenditures As of May 21, 2020



Budgeted Item	Total Cost	2020	2021	2022	2023	2024	2025
Beautification and Room Upgrades	\$ 90,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Building Automation Upgrades	\$ 60,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
BTC Masonry Restoration at Computer Classrooms and Auto Service	\$ 20,000	-	\$ 10,000	\$ 10,000	-	-	-
New and Updated Interior Directories and Campus Mapping	\$ 22,500	-	\$ 7,500	\$ 7,500	\$ 7,500	-	-
New Equipment for Wellness Center	\$ 50,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	-
LED Lighting Upgrades	\$ 10,000	\$ 5,000	\$ 5,000	-	-	-	-
Van Lare Hall Mechanical/Heating System Overhaul	\$ 2,000,000	\$ 2,000,000	-	-	-	-	-
Van Lare Hall Restroom Remodels	\$ 60,000	\$ 60,000	-	-	-	-	-
Van Lare Hall Chimney Removal	\$ 25,000	\$ 25,000	-	-	-	-	-
Van Lare Hall Commons Area Beautification	\$ 12,000	\$ 12,000	-	-	-	-	-
Van Lare Hall Door Replacement and Front Entrance Enhancements	\$ 600,000	\$ 600,000	-	-	-	-	-
Van Lare Hall Roof Replacement	\$ 221,000	-	\$ 221,000	-	-	-	-
Replace Maintenance/Plow Trucks	\$ 29,000	-	-	\$ 29,000	-	-	-
BTC Roof Replacement at Lower Section	\$ 160,000	-	-	-	-	\$ 160,000	-
B-Lot Asphalt Maint and Replacement	\$ 150,000	-	-	-	-	\$ 150,000	-
BTC Restroom Remodels	\$ 100,000	-	-	-	-	\$ 50,000	\$ 50,000
Restore EPDM Roof on WCCT	\$ 80,000	-	-	\$ 80,000	-	-	-
Replace WCCT Walkway Pavers and Add Icemelt Loop	\$ 75,000	-	-	\$ 75,000	-	-	-
Replace WCCT Boiler with High Efficiency Units	\$ 90,000	-	-	\$ 100,000	-	-	-
Upgrade Welding/Manufacturing Tech Fume Extraction and Air Make-up	\$ 50,000	-	-	-	-	-	\$ 50,000

 Completed Projects
 Part of the VLH renovation project

ACC FY 2021 Budget Workshop

Five Year Facilities Projected Expenditures As of May 21, 2020

Budgeted Item	Total Cost	2020	2021	2022	2023	2024	2025
Replace Auto-Body Shop Air Make-up Unit	\$ 40,000	-	-	-	-	-	\$ 40,000
UCB Window replacement	\$ 20,000	-	-	\$ 20,000	-	-	-
Replace Tables/Chairs in CTR 104/106	\$ 20,000	-	\$ 10,000	\$ 10,000	-	-	-
Upgrade NRC Elevator	\$ 205,000	-	-	-	\$ 205,000	-	-
NRC Window Replacement	\$ 350,000	-	-	-	-	-	\$ 350,000
NRC Air Handler Upgrades with Vari-Freq Drive and A/C	\$ 85,000	-	-	-	-	-	\$ 85,000
NRC Stair Tread and Landing Replacement	\$ 36,000	-	-	-	-	-	\$ 36,000
NRC 4th Floor Balcony and Overhang Repair	\$ 60,000	-	-	\$ 60,000	-	-	-
Renovate/Upgrade NRC 101 Lecture Hall	\$ 350,000	-	-	-	\$ 350,000	-	-
New Roof Over NRC 101	\$ 38,000	-	-	-	-	\$ 38,000	-
Roof Restoration Over 2nd/3rd Floor of NRC	\$ 75,000	-	-	-	-	\$ 75,000	-
Roof Restoration over BTC Machine Shop	\$ 45,000	-	-	-	-	-	\$ 45,000
New Classroom Chairs in NRC	\$ 10,000	\$ 10,000	-	-	-	-	-
New Classroom Chairs in BTC	\$ 10,000	-	-	\$ 10,000	-	-	-
New Classroom Chairs in VLH	\$ 10,000	-	\$ 10,000	-	-	-	-
Replace Sidewalk Between VLH and UCB	\$ 7,500	-	-	-	-	-	-
Plant Trees Along BTC Drive and Along Johnson St Sidewalk on VLH & BTC	\$ 6,000	-	\$ 2,000	\$ 2,000	\$ 2,000	-	-
College Park Apartments Parking Lot Sealcoating and Striping	\$ 10,000	-	-	-	-	\$ 10,000	-
College Park Apartments Roof Replacement	\$ 45,000	-	-	-	-	\$ 45,000	-
Improvement to South Johnson St Crosswalk and UCB Sidewalk	\$ 30,000	-	\$ 30,000	-	-	-	-
Totals:	\$ 5,389,000	\$ 2,747,000	\$ 362,500	\$ 438,500	\$ 599,500	\$ 563,000	\$ 681,000

 Completed Projects
 Part of the VLH renovation project

ACC FY 2021 Budget Workshop

- *Future Budgeting Considerations*
 - *Enrollments lower than budgeted*
 - *State aid still being determined*
 - *Personal property tax reimbursement lower than estimated*
 - *Legislated retirement and healthcare provisions*