

ALPENA COMMUNITY COLLEGE

2026-2027 FEDERAL DIRECT LOAN AMOUNT REQUEST FORM

Carefully read and complete all of the information below.

Last Name _____ First Name _____ MI _____

Address _____ City/State/ZIP _____

Social Security Number _____ Date of Birth _____ Phone _____

Expected Date of Graduation at ACC/ _____ Current Academic Program _____
Month/Year

Semester(s): <i>(check only one)</i>	Each loan is split in half. Disbursements to a student's ACC account will occur:
Fall & Spring	start of Fall & start of Spring
Fall 2026*	start of semester &
Spring 2027*	mid-point of semester
Summer 2027	*Suggested to only check when attending that one semester or graduating in that semester.

NOTE: For first time borrowers, the first disbursement will be delayed until 30 days into the semester.

For the semester(s) of the loan your enrollment status will be: <i>(check only one)</i>
<input type="checkbox"/> full time (12 credits or more)
<input type="checkbox"/> three-quarter time (9-11.9 credits)
<input type="checkbox"/> half time (6-8.9 credits)

NOTE: You must be enrolled in at least 6 credits to qualify.

When completing this form, you are applying for the Federal Direct Subsidized Loan, where the government pays the interest while you are enrolled in school. The school will certify your eligibility for the loan types requested. The amount of the loan and other details (repayment, etc.) will be described in the Disclosure Statement included in the Master Promissory Note provided by the Direct Loan Program. For more information about federal student loans, go to <https://studentaid.gov>. Consider tuition, fees, book, rent, supplies and transportation when borrowing. **ACC's annual year consists of 2026 Fall, 2027 Spring, and 2027 Summer.**

Annual Loan Maximums Chart

Grade Level	Dependent Amount	Independent Amount	Allowable Subsidized portion from Dependent/Independent Amount
Freshman	\$5,500	\$9,500	\$3,500
Sophomore	\$6,500	\$10,500	\$4,500

NOTE: Disbursement Notifications will be sent to the student's ACC e-mail address with a disbursement schedule for student credit balances. Students enrolled in ONLY a Certificate Program can only receive Freshman loan amounts. Students enrolled in the Electrical System Technology Bachelor Program, who have earned greater than 60 credits towards the program, have increased loan maximums. The subsidized loan maximum is \$5,500 annually (based on eligibility). The annual loan maximums (for combined subsidized and unsubsidized loans) are \$7,500 for a Dependent student and \$12,500 for an Independent student (based on eligibility). Students enrolled in this program and requesting loan amounts greater than the above listed sophomore level must provide "My Progress" (from Self-Service through the MyACC Portal) along with this loan application.

<input type="checkbox"/> By checking this box, I am also applying for the UNSUBSIDIZED Loan where I am responsible for paying the interest that accrues while in school.	Total requested Loan Amount, subsidized & unsubsidized, (only a number (over \$100) will be accepted). Be wise, only borrow what you need. \$ _____
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By signing this form, you are confirming the terms of the Master Promissory Note (Loan Agreement).

Borrower's Signature _____ Date _____

Submit completed form to ACC Financial Aid Office in Van Lare Hall 107, or mail it to ACC Financial Aid Office, 665 Johnson Street, Alpena, MI 49707, or fax to (989) 358-7541, or e-mail accfinaid@alpenacc.edu. Call (989) 358-7286 with any questions.

For Office Use Only:

EC _____	COA _____	T&F _____	Ccode _____
MPN _____	-Aid _____	R&B _____	Bach _____
1 st FR _____	Total _____	B&S _____	Dipl _____
Con. FR _____	(Un+Sub) _____	P _____	Dep _____
SO _____	-SAI _____	T _____	SAP _____
JR/SR _____	Need _____	COA _____	SUB _____
Prorate _____	(Sub) _____		UNS _____

Federal Student Aid Loan Acknowledgement

Changes Based on One Big Beautiful Bill Act

By signing this acknowledgement, I confirm that I have reviewed and understand the federal financial aid changes related to the “One Big Beautiful Bill Act” and how these changes may affect my federal student aid eligibility beginning with the 2026-2027 academic year. Alpena Community College does not have the ability to grant exceptions to federal regulations, including those concerning enrollment, legacy provisions or federal loan eligibility. This information is based on the current understanding of new rules and regulations as they relate to federal student financial aid, and could change with little notice.

Important Federal Aid Changes

I understand the following:

Federal Loan Changes

- Federal Direct Subsidized and Unsubsidized annual loan limits remain unchanged.
- Federal Direct Subsidized and Unsubsidized loans will not allow a student to request any more than half of their annual loan limits in one semester.

Repayment Changes

- The Standard Repayment Plan will remain available.
- Current Income-Driven Repayment (IDR) plans will be replaced by the Repayment Assistance Plan (RAP).

Federal Direct Loan Enrollment Rules

I understand that beginning with the 2026-2027 award year:

- Federal Direct Loan eligibility will be adjusted based on my enrollment level.
- Full-time enrollment is defined as 12 or more credit hours.
- Students enrolled in fewer than 12 credits may receive a reduced Federal Direct Loan amount under federal “Schedule of Reduction” regulations.
- If I withdraw from one or more classes and my enrollment drops below full-time status, future loan disbursements may be reduced.
- If I completely withdraw from my courses in a semester, I may not be eligible for loans in a future semester.
- Loan eligibility may be recalculated whenever enrollment changes occur before loan disbursement.

Loan Recalculations and Enrollment Changes

I understand the following:

- My loan eligibility is based on:
 - Enrollment level
 - Grade level
 - FAFSA dependency status
 - Requested loan amount
 - Estimated Cost of Attendance
 - Remaining annual federal loan eligibility
- If I add or drop classes after my loan has been processed, my loan amount may be adjusted.
- If my enrollment decreases, I may:
 - Receive less loan funding
 - Owe a balance to the college
 - Have future loan disbursements reduced
- If I increase my enrollment after receiving a loan disbursement and want additional loan funds, I must submit a Loan Amount Request Form.
- Loan recalculations are generally processed within 24–72 business hours but may take longer during peak processing periods.

Important Student Acknowledgements

By signing below, I acknowledge and understand that:

- Alpena Community College must follow all federal financial aid regulations.
- Alpena Community College cannot make exceptions to federal loan eligibility rules or enrollment requirements.
- Federal financial aid regulations and guidance may change.
- The Financial Aid Office may update policies and procedures as additional guidance is received from the U.S. Department of Education.
- It is my responsibility to monitor my enrollment and understand how enrollment changes may impact my financial aid eligibility.

X

Student Signature

Date